

INVESTCORP (HOLDINGS) LTD
(Formerly S.L.D Investment Ltd)
Incorporated in the Republic of Mauritius
Registration number: C08081082
Having its registered address at Lot 22, Bank Street
Ebene Cybercity, Ebene, Mauritius
("IHL" or the "Company")



PROPOSED AMENDMENTS TO THE TERMS AND CONDITIONS OF THE FIXED RATE SECURED NOTES

On 9 November 2021, Investcorp (Holdings) Ltd issued fixed rate secured notes (IHL 5% p.a. 09/11/2028) (the "**Notes**") for an aggregate nominal amount of MUR 1,123,000,000 through a private placement.

The Company intends to make certain amendments to the terms and conditions of the Notes (financial covenants), more particularly revisions to the loan-to value ratio, the interest coverage ratio and inclusion of a vacancy ratio which is expected to ultimately benefit all Note holders.

Pursuant to Section 23 of Schedule I of the Note holders' Representative Agency Agreement dated 8 October 2021, the Company is seeking the approval of the Note holders for the proposed amendments to the terms and conditions of the Notes by way of a written resolution, which has been circulated to the Note holders today, 9 December 2021.

The Note holders and the investing public are advised to take into consideration the above when dealing in the Notes of the Company.

By order of the Board

9 December 2021

For further information, please contact:

**Arranger, Transaction Advisor and SEM
Authorised Representative & Sponsor**



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Company Secretary

MR YVES MEYEPÀ

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This notice is issued pursuant to SEM Listing Rule 11.3. The Board of Directors of IHL accepts full responsibility for the accuracy of the information contained in this Communiqué.
